## Introductory text for JCSP Statements Supporting The Junior Cycle Business Studies Statements

The statements below were developed with input from a number of practicing Business Studies teachers in JCSP schools. They are offered as **one possible model** that teachers may use to approach the new junior cycle Business Studies specification. They will be adjusted over time based on feedback from teachers in JCSP schools.

The new specification may be accessed in full at <a href="www.curriculumonline.ie">www.curriculumonline.ie</a>. In addition, support for teaching of the junior cycle Business Studies specification may be accessed through the Junior Cycle for Teachers (JCT) Business Studies team at <a href="www.jct.ie">www.jct.ie</a>

It is important to note that the statements below offer a sample approach for the creation of junior cycle Business Studies statements. They do not cover all of the learning outcomes which are expected to be taught in the new junior cycle course or are required for the classroom based assessments.

Teachers are encouraged to engage with these statements as a possible approach to creating Business Studies statements for their own students. Students' teachers are best placed to develop statements which will support their own students in their own particular class and school context.

## **Living in a Globalised World**

## **Business Studies**

Statement code no. BSTJC5

Student:	Class:
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## I can:

I have begun	000	
1. Explain the term globalisation	000	
2. Describe the benefits, challenges and effects that globalisation has on consumers	000	
3. Explain how scarcity of economic resources can lead to making choices		
4. Explain how changes in supply and demand of goods and services can affect prices	000	
5. State three benefits arising from Ireland's membership of the EU	000	
6. Discuss two challenges arising from Ireland's membership of the EU		
7. Explain the term inflation		
8. List two sources of government revenue and two sources of government expenditure		
9. Give three benefits and two costs of a government economic policy		
10. Carry out research as part of a group on a current economic issue and present what I have found	000	
Reflecting on my learning		
One thing I did well		
One thing I did to improve		
one timig raid to improvem		
Lucelly enjoyed hereives		
I really enjoyedbecause		